Nerdio Manager for Enterprise:

Canada's Equitable Bank leverages Nerdio for its digital transformation journey





Industry: Financial Services

Platform: Nerdio Manager for Enterprise

Region: Canada

RESULTS

Saved 74% on monthly compute compared to VPN.

Managed 1,900 end users seamlessly.

Easily connected users across Canada.

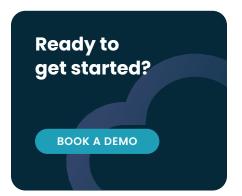


 Shifted to a work-from-home structure during the COVID-19 pandemic and needed to upgrade VPN hardware to handle increased capacity demands.



Solutions

 Implemented Azure Virtual Desktop and Nerdio Manager for Enterprise to create a scalable, automated platform.



Known as Canada's Challenger Bank™, <u>Equitable Bank</u> prides itself on being ahead of consumer demand for digital transformation within the financial services sector.



Thanks to the bank's innovative technology approach and its beloved digital platform, EQ Bank, customers can engage mainly through online channels with no physical brick-and-mortar presence.

This not only enables Equitable Bank's staff to provide more streamlined service, but digital banking frequently provides customers with a superior financial offering. However, this reliance on technology makes performance and connectivity even more crucial to the bank's daily operations.

Like many businesses, Equitable Bank shifted to a work-from-home structure during the COVID-19 pandemic and required a refresh of its existing VPN hardware to better meet new capacity demands.

"We had initially deployed a set of terminal servers that continuously expanded in response to growing usage. As time went on, the team found the amount of maintenance and management unsustainable," said Vince Palmacci, IT Architect, Equitable Bank. "We knew we needed a better solution that could scale with us and ensure uninterrupted support for our employees."

From VPN to AVD

Equitable Bank worked with its managed service provider (MSP) and Microsoft to find a suitable VPN alternative and was subsequently introduced to Microsoft Azure Virtual Desktop (AVD). Microsoft AVD is a cloud-based virtual desktop infrastructure (VDI) solution that allows users to access virtualized Windows desktops and applications from anywhere, using a variety of devices such as laptops, tablets, or smartphones.

The bank then decided to support the environment with a management and optimization platform, Nerdio Manager for Enterprise.

Equitable Bank's proof of concept (POC) was first carried out with a department that immediately needed remote access to vital business applications on the network. Nerdio's Auto-scaling and automation enabled IT to turn virtual machine schedules on and off as usage and demand fluctuated. This led to 74% savings on compute per month compared to the previous environment.



IT bolsters business continuity and growth

Following the full deployment after POC, Equitable Bank now manages approximately 1,900 end users with Nerdio, seamlessly connecting employees across Canada with a cloud-based solution.

"Today, we are able to accelerate our IT initiatives, reduce complexity, optimize costs, strengthen security, and support remote work," Palmacci said. "Our technology infrastructure now better aligns with our business goals as we continue to grow and improve our employee experience."

IT is able to scale resources up and down to meet demand while still reducing overall energy usage. Palmacci and his team have a comprehensive understanding of Azure consumption week by week, so they're able to improve overall performance by assigning the right amount of compute to the right users. At scale across the organization, this has resulted in major cost savings.

About Equitable Bank

EQB Inc. trades on the Toronto Stock Exchange (TSX: EQB and EQB.PR.C) and has over \$115 billion in combined assets under management and administration. A wholly owned subsidiary of EQB Inc., Equitable Bank, Canada's Challenger Bank™, is the seventh largest bank in Canada by assets and serves more than 578,000 customers. Equitable Bank's subsidiaries Concentra Bank and Concentra Trust support Canadian credit unions and their more than 6 million members. Equitable Bank has a clear mandate to drive change in Canadian banking to enrich people's lives. Founded more than 50 years ago, it provides diversified personal and commercial banking, and through its digital EQ Bank platform (eqbank.ca) has been named the top Schedule I Bank in Canada on the Forbes World's Best Banks 2021, 2022, and 2023 lists.

Please visit <u>eqbank.investorroom.com</u> for more details.



About Nerdio

Nerdio is a leading provider of powerful, simplified cloud management solutions for businesses of all sizes. Trusted by managed service providers (MSPs) and enterprise IT departments alike, Nerdio equips organizations with seamless, cost-effective management tools for Azure Virtual Desktop (AVD), Windows 365, and comprehensive Modern Work solutions.

With thousands of customers worldwide, Nerdio accelerates cloud adoption, enabling companies to thrive in an era of hybrid work by providing modern, future-proof technology that adapts to evolving workplace needs.

For more information, please visit www.getnerdio.com.



WEB www.getnerdio.com EMAIL hello@getnerdio.com